



IAAO Course 112 Income Approach to Valuation II

Sponsored by
Illinois Chapter of the IAAO

This course is an intermediate level course designed for the practicing appraiser and builds on IAAO Course 102 training. An understanding of the income approach to value and practical experience with income capitalization are essential prerequisites. Problem solving requires a calculator with a power key. This course makes extensive use of financial compounding and discounting techniques. Emphasis is on developing financial factors by way of electronic devices with slight references to pre-printed tables. Forecasting income patterns and property value changes are prominent variables used in estimating present values. Formula driven models are the primary appraisal tools. Market value estimates through yield capitalization are the principal focus of the course.

For Illinois Assessors, this course provides 30 hours of continuing education as approved by the Illinois Department of Revenue and the Illinois Property Assessment Institute. The IDOR & IPAI will allow the course to be taken as either an exam or seminar provided the student declares their intention prior to taking the course.

When: Monday August 19th through Friday August 23rd
Class: Monday through Thursday 8:00 am to 4:30 pm
Exam: Friday 8:00 am to 11:30am

Where: Kane County Government Center
719 S. Batavia Avenue, Building A
Geneva, Illinois 60134

Instructor: Scott G. Winter, CAE

Cost: \$600 for Illinois Chapter of the IAAO Members
\$630 for non-members
(cost includes student manual)

15 attendees are necessary in order to conduct the course. Registration must be received by July 29th. This course requires a calculator with a power key. Additional registration forms can be found online at the Chapter website at www.illinoisiaao.org.

The Kane County Government Center is a block south of the Geneva Metra station. This line runs on the Union Pacific West into the Ogilvie Transportation Center in Chicago. If you are interested in taking Metra from downtown please consult Metra's website for travel times and prices. <https://metrarail.com/maps-schedules/train-lines/UP-W>

If you have any question, please feel free to contact the Course Coordinator Dale Butalla at (815) 726-5446 or dbutalla@joliettownship.net.

IAAO Course 112 Application

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Monday August 19th through Friday August 23rd 2019

Please Print

Name: _____

Jurisdiction: _____

Address: _____

City, State, Zip: _____

Phone: _____

Email: _____

Course Option (please check one): Exam Seminar

If no option is checked the Exam option will be assumed

Enclosed is my check for registration fee (please check one)

\$600 Illinois Chapter of the IAAO Member

\$630 Non-Illinois Chapter of the IAAO member

Please send full registration and amount payable to **Illinois Chapter of the IAAO LLC**.
Registration must be received by July 29th.

Illinois Chapter of the IAAO
Attn: Maureen Sterrenberg
PO Box 941
Normal, Illinois 61761